

## Performance History

Time Period: 4/1/2014 to 3/31/2015

|                            | Time<br>Weighted<br>Return % | Blended<br>Benchmark<br>Return % | Average<br>Annualized<br>Return % | Annualized<br>Benchmark<br>Return % |
|----------------------------|------------------------------|----------------------------------|-----------------------------------|-------------------------------------|
| 4/1/2014 ~ 4/30/2014       | 0.50                         | 0.29                             | -                                 | -                                   |
| 5/1/2014 ~ 5/31/2014       | 1.74                         | 1.67                             | -                                 | -                                   |
| 6/1/2014 ~ 6/30/2014       | 2.23                         | 2.22                             | -                                 | -                                   |
| 7/1/2014 ~ 7/31/2014       | -1.68                        | -1.75                            | -                                 | -                                   |
| 8/1/2014 ~ 8/31/2014       | 2.76                         | 2.47                             | -                                 | -                                   |
| 9/1/2014 ~ 9/30/2014       | -3.91                        | -3.84                            | -                                 | -                                   |
| 10/1/2014 ~ 10/31/2014     | 1.59                         | 2.24                             | -                                 | -                                   |
| 11/1/2014 ~ 11/30/2014     | 0.62                         | 0.85                             | -                                 | -                                   |
| 12/1/2014 ~ 12/31/2014     | -2.62                        | -0.25                            | -                                 | -                                   |
| 1/1/2015 ~ 1/31/2015       | -1.67                        | -1.53                            | -                                 | -                                   |
| 2/1/2015 ~ 2/28/2015       | 4.77                         | 4.16                             | -                                 | -                                   |
| 3/1/2015 ~ 3/31/2015       | -1.06                        | -0.61                            | -                                 | -                                   |
| 4/1/2014 ~ 3/31/2015       | 2.96                         | 5.80                             | -                                 | -                                   |
| Since Inception 12/29/2008 | 145.56                       | 130.44                           | 15.94                             | 14.28                               |